

## Explanation of variances – pro forma

Name of smaller authority: **Kesgrave Town Council**  
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	391,890	459,239				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	285,400	302,000	16,600	5.82%	NO		
3 Total Other Receipts	65,171	23,597	-41,574	63.79%	YES		The impact of Coronavirus resulted in a shortfall of expected income as the Millennium Jubilee Hall was closed/reduced capacity to hirers for most of the year. Income decreased from £24450 (19/20) to £2373 (20/21), Events have been cancelled resulting from a loss of income, e.g. fireworks evening £6233 (19/20), CIL income reduced from £18684 (19/20) to £2721 (20/21). The Kesgrave Market introduced a Click & Collect service which resulted in extra income £9859 but this was used to reimburse stallholders (coded against exp'd).
4 Staff Costs	127,555	125,317	-2,238	1.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	155,667	133,347	-22,320	14.34%	NO		
7 Balances Carried Forward	459,239	526,172			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	457,465	528,380				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,108,714	1,120,949	12,235	1.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable