

Explanation of variances – pro forma

Name of smaller authority: **Kesgrave Town Council**
 County area (local councils and): **Suffolk**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	565,999	552,896				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	326,700	357,300	30,600	9.37%	NO		
3 Total Other Receipts	88,672	107,246	18,574	20.95%	YES		Increases from 22/23 FIT generation £474 Interest earned £6,491 - rates increased Income from events/insurance receipts £3,143 Market Click & Collect (matches exp'd) £2,784 MJH room hire £270 Grant income £19,350 - funding received for projects Cemetery income £353 Total increase from 22/23 = £32,865 Less decreases from 22/23:- CIL income £14,079 Market stallholders/traders £211 Total decrease from 22/23 = £14,290 Total difference = £18,575 (rounding)
4 Staff Costs	161,395	179,981	18,586	11.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	267,080	215,976	-51,104	19.13%	YES		Increases from 22/23:- Staff training £657 Hall hire charge for youth group £488, Youth Service SLA £350 Subs for Music Licence £818 Market Click & Collect payments £2,607 Audit £250, Rates £349, Water rates £263 External cleaning contract £1,927 Energy bills £3,582, Telephone/broadband £479 MJH general running costs £300, Office equipment £249 Grants S137 £1,597, Grants received expenditure £12,233 Events including, Fun Day £1,850, Ice Skating £579, One-off events £414, Resources £263. Bench purchase/repair £729 Maintenance of grounds KTC/MJH £793 General maintenance of POS £382, Equip purchase for POS £264 Grounds maintenance at MSG £392, Grounds maintenance - specialist areas £841 Play equipment maintenance £30,094 (part funded by CIL) Total = £62,750 Decreases from 22/23:- Councillor training £268, Professional fees £7,836 Maintenance of buildings £48,803 - 22/23 installed solar panels to 2 buildings Premises - general running costs of the offices £502 Detached youth work £1,320, PCSO SLA £13,179 Platinum Jubilee £1,179, Christmas event £265, Firework event £253 Bin purchase £593, Road safety initiatives £291 Street lighting £26,039 - upgrade to KTC owned lamps in 22/23 Cemetery (now inhouse) £4,740 Grounds maintenance at RFS £1,944, Hedgeworks £868, Treeworks £5,188 Total £113,268 Net decrease £50,518 (excluding >£200 differences)
7 Balances Carried Forward	552,896	621,485				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	582,282	624,219				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,181,622	1,221,030	39,408	3.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable