

Financial Information for the Annual Town Meeting 17 April 2023

Kesgrave Town Council Budget Summary

	2022/23		2023/24		Comments
	Expenditure	Income	Expenditure	Income	
Salaries - Administration	£128,057		£110,680		Includes provision for part time vacant post and to cover additional workload for new projects/events. Administration costs for MJH increased and coded to MJH Salaries - Admin support.
General Administration	£40,677		£56,285		Includes budget for a possible May 2023 Council contested election and extra maintenance costs for office building.
Donations and Grants	£19,510		£19,510		S137 £4,000 and Library Grants £15,510
Cemetery	£10,000		£7,470		Lawn Cemetery - external contract & incidental work. Includes provision for fencing, hedge cuts, pathworks and headstone levelling.
Street Lighting	£9,000		£9,500		SCC annual charge for energy and maintenance of KTC owned street lights.
Rupert Fison Square	£3,000		£500		General maintenance. EO salaries included under C & R Salaries.
Kesgrave Market	£19,520	£8,700	£16,460	£8,540	Decrease in exp'd budget for market revamp. Click & Collect to continue.
Youth Club	£20,100	£3,300	£42,165	£0	Includes costs for external providers. Budget increased for outreach workers - youth work.
POS Maintenance (Public Open Space)	£130,467	£532	£124,530	£550	Budget includes: Caretaking/litter picking, green environment projects and conservation, support for land adoptions, highways, waste collection, benches, bins, repairs, grass cutting, grounds maintenance, hedgeworks, treeworks/conservation, play equipment purchase & maintenance.
Millennium Car Park	£4,000		£500		Maintenance costs only. Staff costs for opening/closing the car park barrier included under C&R Salaries.
Millennium Jubilee Hall	£42,957	£25,750	£59,780	£29,000	Exp'd includes salary, maintenance and general running costs. Income is for the hire of the hall and FIT payments.
Contingencies	£1,500		£1,500		In year contingencies: MJH £1000 & KTC £500
PCSO Funding	£19,950		£0		Contract ended 31 March 2023.
Community Events	£33,250	£5,800	£32,250	£6,450	Excludes additional funding from possible grants.
Bank Interest		£1,000		£500	
Transfer to reserves	£2,000		£2,000		To increase reserve fund for Bus Shelter.
Transfer from Ear-marked reserves		£6,484		£0	To fund expenditure within budget and reduce Precept requirement.
Transfer from General Reserves		£105,800		£80,790	To make up the shortfall in Precept funding, i.e., reduce the council tax charge to Kesgrave Residents (Band D property)
Total	£483,988	£157,366	£483,130	£125,830	
Exp'd less Income	£326,622		£357,300		
Precept requirement	<u>£326,622</u>		<u>£357,300</u>		Excludes CIL income (Earmarked Reserve)
Precept Funding	£326,700 (rounded)		£357,300 (rounded)		The increase in Precept requirement for 2023/24 is due to the decrease in funding expenditure from reserves. General Reserves will fund the 'one-off' expenditure in 2023/24 and not recurring costs to avoid the depletion of reserves. General Reserves are to be maintained at an appropriate minimum level.
The council tax base for 2023-24 will be 4,826.19 (Band D equivalent properties), an increase from last year's figure of 4,809.30					
The precept amount to be charged to the Council Tax payer is £357,300					
This equates to a Band D Council tax figure for the Parish portion of £74.03 per annum, i.e., an increase of 8.98% on the 2022-23 figure £67.93.					
Total funding required for the Approved 2023/24 Budget = £436,090 (Precept £357,300 + funding to/from reserves £78,790).					